

Guide to Understanding Portfolios

READING PORTFOLIO PAGES

The Welcome page is the first page teams see when they login.

The screenshot shows the 'THE STOCK MARKET GAME' interface. At the top left is the logo. The top right has a 'Log Off' button with a red arrow icon. Below the logo is a navigation menu with three sections: 'Menu' (Account Summary, Account Holdings, Transaction History), 'Trading' (Gains and Losses, Investor Research, Enter A Trade), and 'Mutual Funds' (Pending Transactions, Transaction Notes, America's Indices). The main content area is black with white text. On the left, it says 'Welcome to the International Stock Market Game Foundation for Investor Education' and '06/12/2006 - 08/18/2006 Trading Dates: 06/12/2006 - 08/17/2006'. On the right, there is a 'Team Information' table with fields for Name, ID, School, Region, and Region Trade Type. Below the table are links for 'Rules of the Game', 'Path to Investing', and 'Dictionary of Financial Terms'. At the bottom, there are three icons: 'Rankings', 'Outside Links', and 'Change Password'. Three green arrows point to specific features: one points to the 'Trading' menu, another points to the 'Mutual Funds' menu, and a third points to the 'Rankings' icon.

Menu

- [Account Summary](#)
- [Account Holdings](#)
- [Transaction History](#)

Trading

- [Gains and Losses](#)
- [Investor Research](#)
- [Enter A Trade](#)

Mutual Funds

- [Pending Transactions](#)
- [Transaction Notes](#)
- [America's Indices](#)

Welcome to the
International Stock Market Game
Foundation for
Investor Education

06/12/2006 - 08/18/2006
Trading Dates: 06/12/2006 - 08/17/2006

Team Information
Name: Karla Helgans
ID: DD_1_A4
School: SIA-FIE
Region: SIFEE Z
Region Trade Type: END OF DAY

[Rules of the Game](#)
[Path to Investing](#)
[Dictionary of Financial Terms](#)

Rankings Outside Links Change Password

Teams have access to nine portfolio functions

Teams have access to a Mutual Funds Education Center

Teams click an icon to view rankings, access outside links, and change their password

Menu

[Account Summary](#)
[Account Holdings](#)
[Transaction History](#)

Trading

[Gains and Losses](#)
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[Enter A Trade](#)

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Mutual Funds

Welcome to the

International Stock Market Game

Foundation for
Investor Education**06/12/2006 - 08/18/2006**
Trading Dates: 06/12/2006 - 08/17/2006

Teams also have access to SMG trading rules, the Foundation for Investor Education's Path to Investing (an investor education site), and its Dictionary of Financial Terms

Team Information


Advisor: Karla Helgans

Team ID: DD_1_A4

School: SIA-FIE

Region: SIFEE Z

Region Trade Type: END OF DAY

[Rules of the Game](#)[Path to Investing](#)[Dictionary of Financial Terms](#) Rankings Outside Links Change Password

We will address five of the nine portfolio functions

- Account Summary
- Gains & Losses
- Pending Transactions
- Account Holdings
- Transaction Notes
- Transaction History

Account Summary

Toggle Print Mode Currently:complex

Account Summary for Team ID:DD_1_A4 Date:07/18/2006

Start S&P500 Value: 1280.1900

As Of 07/18/2006	
Cash Balance:	\$77,723.79
Value of Longs:	\$21,366.00
TOTAL EQUITY:	\$99,089.79
Value of Shorts:	(\$6,400.00)
Buy Margin Req.:	\$13,883.00
Available Equity:	\$85,206.79
	x2
BUYING POWER:	\$170,413.58
Min. Maintenance:	\$8,329.80
Interest and Dividends:	\$156.51
Fees and Commission:	(\$816.72)
Realized Gains/Loss:	(\$253.14)
Net Equity Gain:	(\$910.21)
Percent Return:	-0.91 %

If you would like to view the Account Summary for a different day, enter the date here:

- -

Update Table

Reset Date

The first section shows Cash Balance (available cash to spend), Value of Longs (value of stocks/mutual funds currently held in portfolio), and Total Equity (portfolio value that teams are ranked on). Cash Balance + Value of Longs = Total Equity.

The second section shows Value of Shorts (short sells). Its amount is in red because this is stock that is borrowed and not bought. It would take this amount of money to cover the short on this day.

▶ MENU

Trading

HELP

Mutual Funds

- [Account Summary](#)
- [Pending Transactions](#)
- [Account Holdings](#)
- [Transaction Notes](#)
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- [Enter A Trade](#)
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- [Investor Research](#)
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- [News Update](#)

Toggle Print Mode Currently:complex

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- -

Update Table

Reset Date

Buying Power is Available Equity x 2. It is the total amount of money available for stock and/or mutual fund purchases and short sales of stock when fully extended on margin.

Interest and Dividends is a summary of interest charged @ 7% (if on margin) + interest earned on cash unspent @ 5% + dividends paid. SMG pays actual dividends earned if the stock is owned when dividend is declared. Fees & Commissions are broker's fees @2% for each buy, sell, short sell, or short cover transaction made.

▶ MENU

Trading



HELP

Mutual Funds

[Account Summary](#)

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Percent Return:	-0.91 %

If you would like to view the Account Summary for a different day, enter the date here:

 - -

Update Table

Reset Date

You can select to view and compare any previous day's Account Summary by entering the date in the indicated area on the right of the screen and selecting *Update Table*. For information and formulas for all of the fields in Account Summary, access a team portfolio and select the HELP button on the blue Trading tab.

Gains & Losses

Toggle Print Mode Currently:complex

Gains and Losses For Team ID:DD_1_A4 As Of: 07/18/2006

Interest and Dividends: \$156.51

TICKER	Shares	Original Cost	Net Cost Per Share	Proceeds	Net Sale Price	Sale Date	Gains Losses	Gains Losses %
XOM	(100)	\$6,524.9400	\$65.2494	\$6,271.8000	\$62.7180	2006-07-17	(\$253.1400)	-3.88%
TOTAL							(\$253.1400)	-3.88%

The Gains and Losses page shows all realized gains or losses on stock/mutual fund trades. Gains (or losses) only become realized when a stock or fund is sold or short covered-(pay back of short sold stocks to a broker).

The first box shows that 100 shares of XOM were sold on 7/18/2006. The Original Cost was \$6524.94 (or \$65.25 per share) when purchased. (This is the Net Cost which includes the 2% broker's fee when purchased.)

This second box shows that the net sale price was \$62.72 per share for Proceeds of \$2,771.34. The Proceeds are added back into the Cash Balance. The loss on this transaction was \$253.14. (Original Cost – Proceeds = Gain/Loss.)

Toggle Print Mode Currently:complex

Gains and Losses For Team ID:DD_1_A4 As Of: 07/18/2006

Interest and Dividends: \$156.51

TICKER	Shares	Original Cost	Net Cost Per Share	Proceeds	Net Sale Price	Sale Date	Gains Losses	Gains Losses %
XOM	(100)	\$6,524.9400	\$65.2494	\$6,271.8000	\$62.7180	2006-07-17	(\$253.1400)	-3.88%
TOTAL							(\$253.1400)	-3.88%

Interest and Dividends is an accumulation of dividends paid to account, interest earned on cash unspent (@ 5% per annum) in Cash Balance, and interest paid (@ 7% per annum) if the account is on margin.

Note: Just as on the Account Holdings page, multiple sells of a stock or mutual fund will be averaged and reported on one line.

Pending Transactions

Toggle Print Mode Currently:complex

Pending Transactions for Team ID:DD_1_A4 As Of: 07/17/2006

Transaction Type	Shares	Ticker	Limit Price	Trade Entered	Description	Action
Short Sell	100	XOM	.....	2006-07-17 13:28:20 EDT	Accepted	Cancel Order
Sell	100	XOM	.....	2006-07-17 13:25:31 EDT	Accepted	Cancel Order
Buy	100	INTC	.....	2006-07-17 12:30:19 EDT	Accepted	Cancel Order
Buy	325	MSFT	.....	2006-07-17 12:27:30 EDT	Accepted	Cancel Order

Re-enter your password before you try to cancel the order:

Note: All Pending Transactions are subject to approval.

The Pending Transactions page should be checked immediately after a trade has been entered. The Trade Entered column shows the exact time the trade was entered. When the transaction is processed overnight, it will disappear from this Pending File. If a transaction stays in Pending more than one day, you may need to re-enter the trade. Participants in the End-of-Day Pricing version may cancel orders up until 4:00pm.

Account Holdings

Toggle Print Mode Currently:complex

Account Holdings for Team ID:DD_1_A4 Date: 07/18/2006

Cash Balance: \$77,723.79

TICKER	Position	Shares	Last Trade Date	Net Cost/Share	Net Cost	Current Price	Current Value	Unrealized Gains Losses	% Unrealized Gains Losses	Option
XOM	Short	-100.00	2006-07-17	\$62.7180	\$-6,271.80	\$64.0000	-\$6,400.00	-\$128.20	-2.044	Trade
IITC	Long	100.00	2006-07-17	\$18.1968	\$1,819.68	\$17.8400	\$1,784.00	-\$35.68	-1.961	Trade
MSFT	Long	525.00	2006-07-17	\$22.9918	\$12,070.68	\$22.4800	\$11,802.00	-\$268.68	-2.226	Trade
FBIDX	Long	100.00	2006-07-12	\$10.8324	\$1,083.24	\$10.6300	\$1,063.00	-\$20.24	-1.868	Trade
AMUSX	Long	100.00	2006-07-12	\$13.3518	\$1,335.18	\$13.1100	\$1,311.00	-\$24.18	-1.811	Trade
FLVCX	Long	200.00	2006-07-12	\$28.7130	\$5,742.60	\$27.0300	\$5,406.00	-\$336.60	-5.861	Trade
TOTAL								-\$813.58	-2.872%	

Current values are calculated using the previous trading day's closing prices.

The Account Holdings page shows a listing of stocks and/or mutual funds currently held in the team portfolio. This first box shows a "short sell transaction". *Short position* indicates stock is Short Sold (note the negative sign, which indicates these stocks are "borrowed"). Open-ended mutual funds can not be "shorted". The second box shows that 100 shares of FBIDX were bought on 07-12-2006. *Long Position* indicates stocks or mutual funds bought.

Toggle Print Mode Currently:complex

Account Holdings for Team ID:DD_1_A4 Date: 07/18/2006

Cash Balance: \$77,723.79

TICKER	Position	Shares	Last Trade Date	Net Cost/Share	Net Cost	Current Price	Current Value	Unrealized Gains Losses	% Unrealized Gains Losses	Option
XOM	Short	-100.00	2006-07-17	\$62.7180	-\$6,271.80	\$64.0000	-\$6,400.00	-\$128.20	-2.044	Trade
INTC	Long	100.00	2006-07-17	\$18.1968	\$1,819.68	\$17.8400	\$1,784.00	-\$35.68	-1.961	Trade
MSFT	Long	525.00	2006-07-17	\$22.9918	\$12,070.68	\$22.4800	\$11,802.00	-\$268.68	-2.226	Trade
FBIDX	Long	100.00	2006-07-12	\$10.8324	\$1,083.24	\$10.6300	\$1,063.00	-\$20.24	-1.868	Trade
AMUSX	Long	100.00	2006-07-12	\$13.3518	\$1,335.18	\$13.1100	\$1,311.00	-\$24.18	-1.811	Trade
FLVCX	Long	200.00	2006-07-12	\$28.7130	\$5,742.60	\$27.0300	\$5,406.00	-\$336.60	-5.861	Trade
TOTAL								-\$813.58	-2.872%	

Current values are calculated using the previous trading day's closing prices.

This first box shows that 100 shares of INTC were purchased at a Net cost of \$18.20/share (or \$1819.68 for 100 shares). *Net cost includes 2% broker's fee.* The Current price is the value of stock/mutual fund at the most previous close of market.

The second box shows an Unrealized loss of -\$35.68 on this transaction, based on the current stock value. This gain or loss changes daily based on the current value of the stock or mutual fund.



Toggle Print Mode Currently:complex

Account Holdings for Team ID:DD_1_A4 Date: 07/18/2006

Cash Balance: \$77,723.79

TICKER	Position	Shares	Last Trade Date	Net Cost/Share	Net Cost	Current Price	Current Value	Unrealized Gains Losses	% Unrealized Gains Losses	Option
XOM	Short	-100.00	2006-07-17	\$62.7180	\$-6,271.80	\$64.0000	-\$6,400.00	-\$128.20	-2.044	Trade
IITC	Long	100.00	2006-07-17	\$18.1968	\$1,819.68	\$17.8400	\$1,784.00	-\$35.68	-1.961	Trade
MSFT	Long	525.00	2006-07-17	\$22.9918	\$12,070.68	\$22.4800	\$11,802.00	-\$268.68	-2.226	Trade
FBIDX	Long	100.00	2006-07-12	\$10.8324	\$1,083.24	\$10.6300	\$1,063.00	-\$20.24	-1.868	Trade
AMUSX	Long	100.00	2006-07-12	\$13.3518	\$1,335.18	\$13.1100	\$1,311.00	-\$24.18	-1.811	Trade
FLVCX	Long	200.00	2006-07-12	\$28.7130	\$5,742.60	\$27.0300	\$5,406.00	-\$336.60	-5.861	Trade
TOTAL								-\$813.58	-2.872%	

Current values are calculated using the previous trading day's closing prices.

If the same stock or mutual fund is purchased more than once the purchases are combined. For example, this team may have purchased 325 shares of MSFT on one day, and 200 shares on another - with the last purchase being on 07-17-2006. The net cost is averaged.

Transaction Notes

Toggle Print Mode Currently:complex

Transaction Notes for Team ID:DD_1_A4 As Of: 07/18/2006

Trade Type	TICKER	Shares	Name	Limit Price	Trade Entered	Description
Short Sell	XOM	100	IIA	\$MARKET	2006-07-17 13:28:20	Order Executed
Sell	XOM	100	IIA	\$MARKET	2006-07-17 13:25:31	Order Executed
Buy	IIITC	100	IIA	\$MARKET	2006-07-17 12:30:19	Order Executed
Sell	MSFT	325	IIA	\$34.5000	2006-07-17 12:27:48	Account does not hold sufficient quantity for transaction
Buy	MSFT	325	IIA	\$MARKET	2006-07-17 12:27:30	Order Executed
Sell	MSFT	325	IIA	\$34.5000	2006-07-17 12:24:32	Not enough position for transaction
Buy	GOOG	100	IIA	\$MARKET	2006-07-14 14:18:50	Order Canceled
Buy	MSFT	200	IIA	\$MARKET	2006-07-12 12:07:48	Order Executed
Buy	XOM	100	IIA	\$MARKET	2006-07-12 11:58:04	Order Executed
Buy	AMUSX	100	IIA	\$MARKET	2006-07-12 11:46:30	Order Executed
Buy	FBIDX	100	IIA	\$MARKET	2006-07-12 11:36:35	Order Executed
Buy	FLVCX	200	IIA	\$MARKET	2006-07-12 11:26:45	Order Executed

Transactions Notes is a record of all trades entered and shows the exact date and time the transaction was entered. This is like an “Error Message” page. If a trade is accepted, the message *Description* is “Order Executed”. If a trade does not go through, an error message is received. For an explanation of the error messages, select *Help* when on the Transaction Notes page. (See next slide for error message descriptions.)

Common Error Messages

- **Account Margin Exceeded by: \$.** (You did not have enough money for the trade, even if you borrowed the maximum.)
- **Account Position Not Short.** (You attempted to short cover a stock that you did not have in your portfolio in a short position. Remember, you cannot short cover a stock you have not previously short sold.)
- **Cannot Buy a Stock Below \$5.00.** (You attempted buy a stock that was trading for less than \$5.00 per share. This is not allowed in The SMG.)
- **Order Price is Away From Market.** (You entered a limit price that was not met.)
- **Order Rejected.** (You attempted to sell a stock that you did not own. Remember, you can only sell a stock that you have previously bought. If you have this security currently in your portfolio, have your advisor notify your state Coordinator.)
- **Security Not Found on Sec Mast Xref File and OSS Sec Mast.** (You attempted to trade a stock that was not in the system. Usually this means the stock does not trade on one of the three exchanges used in The SMG. If you receive this message and are sure the stock is traded on one of the three exchanges, please have your advisor contact your state Coordinator.)
- **Invalid Symbol or Price Feed System Down.** (If you get this message, you may have entered the ticker symbol incorrectly or part of the system may be down. Check the ticker symbol by using *Investor Research* and re-enter the trade. You can also check the ticker symbol by going to *Enter a Trade* and using *Ticker Lookup* or *Validate Ticker*. If ticker symbol is correct, have your advisor notify your SMG Coordinator.)

More Error Messages

- **Order Canceled.** (You canceled the trade before the close of market, while it was still in *Pending Transactions*.)
- **This is a Possible Error.** (You will get this message if a system error occurred during processing. If you get this message, check *Account Holdings* the day after you entered the trade to see if it has been processed. If not, re-enter the trade.)
- **Not enough position for transaction.** (You are trying to enter a transaction to sell or short cover more of a security than you currently hold in your portfolio.)
- **Trade exceeds maximum percentage for equity.** (Your state Coordinator has set a maximum % of total equity you can have in any security and the trade entered exceeds this maximum.)
- **Entered quantity is greater than short position.** (You have attempted to short cover more shares than you have short sold in your portfolio.)
- **Symbol is not defined in portfolio system.** (You have attempted to place a trade with a ticker symbol that is not in the portfolio database. If this is a valid ticker symbol, have your advisor notify your state Coordinator to get it entered so you can then trade it.)
- **OMS control file error-INVREQ.** (System is down and could not process your order. Try again later.)
- **Portfolio system unavailable, please try again later.** (System is unavailable for trading. Try again later.)
- **Failed: Could not talk to portfolio system.** (System was unavailable for trading. Try again later.)
- **Possible duplicate order.** (You have just entered a duplicate order that would put your portfolio in an over sold long or over bought short position. The trade has been rejected.)
- **Symbol price is zero.** (You have either entered an incorrect ticker symbol or the system price data feed is not pricing the security. If the ticker symbol is correct, have your advisor notify your state Coordinator.)

Transaction History

Toggle Print Mode Currently:complex

Transaction History for Team ID:DD_1_A4 As Of: 07/18/2006

Defaults to 7 days back

Show:

- All Transactions
- All Transactions
- Dividends
- Buy
- Sell
- Interest
- Adjustments

Sort by Date:

Descending Order

Show From: (mm-dd-yyyy)

- -

To: (mm-dd-yyyy)

- -

Generate Screen Report

Clear Dates

	Shares	Ticker	Date	Cost/Share	Net Amount	Fees & Commission
Short Sell	(100.00)	XOM	2006-07-17	\$64.0000	\$6,271.8000	(\$128.20)
SELL	(100.00)	XOM	2006-07-17	\$64.0000	\$6,271.8000	(\$128.20)
BUY	100.00	INTC	2006-07-17	\$17.8400	(\$1,819.6800)	(\$35.68)
BUY	325.00	MSFT	2006-07-17	\$22.4800	(\$7,452.1200)	(\$146.12)
Subtotal for 2006-07-17:					\$3,271.80	(\$438.20)
INT	0.00		2006-07-15	\$0.0000	\$88.0200	\$0.00
Subtotal for 2006-07-15:					\$88.02	\$0.00
BUY	100.00	FBIDX	2006-07-12	\$10.6200	(\$1,083.2400)	(\$21.24)
BUY	200.00	FLVCX	2006-07-12	\$28.1500	(\$5,742.6000)	(\$112.60)
BUY	100.00	AMUSX	2006-07-12	\$13.0900	(\$1,335.1800)	(\$26.18)
BUY	100.00	XOM	2006-07-12	\$63.9700	(\$6,524.9400)	(\$127.94)
BUY	200.00	MSFT	2006-07-12	\$22.6400	(\$4,618.5600)	(\$90.56)
Subtotal for 2006-07-12:					(\$19,304.52)	(\$378.52)
TOTAL:					(\$15,944.70)	(\$816.72)

Transaction History is a record of all transactions made to your portfolio—including trades, interest paid or received (posted weekly), fees and commissions, stock splits, dividends, and corporate actions and adjustments. Note: This is the only page that shows actual *Cost/Share* (without broker's fee).

Getting Help

- Each page of the team portfolio has a Help section that can be accessed by clicking the glowing yellow question mark on the right-hand side of the blue trading tab.
- Under Manage Student Portfolios in your Teacher Support Center, select Help Desk to contact your SMG Coordinator.
- To contact your SMG Coordinator by phone, visit www.stockmarketgame.org, select How to Register, and make the selections necessary to access the phone and email information.